



NEW PERSONAL INSURANCE UPGRADE

At the initiative of the Board of Aiki Kai Australia, our personal insurance cover has been upgraded as from 13 October 2013. This relates in the main to claims made by members who wish to claim for expenses not at all covered by Medicare or by any personal health insurance cover, as well as some extra benefits. This means, for example, that up to \$3,000 can be claimed for any one claim for expenses (such as physiotherapy) which are not at all covered by Medicare, and which are not covered by any personal insurance cover. Previously this sort of claim was limited to \$1,000.

There are other more minor benefits, such as a weekly student allowance of up to \$200, and other benefits, the full details of which will be supplied to each Area Representative in each state & territory.

This has been possible by the success of Aiki Kai Australia in managing its finances and events, and was driven by an awareness of the previously more modest nature of our cover.

I have set out a summary of the main benefits under the new policy, compared to those under the old.

Schedule of new personal insurance benefits (compared to old)

Death and Capital Benefits (1)	\$100,000 (previously \$30,000)
Weekly Injury	80% of income up to \$1,000 (unchanged)
Excess Period	14 days (unchanged)
Benefit Period	52 weeks (unchanged)
Non Medicare Medical Expenses (2)	Maximum \$3,000 (previously \$1,000)
Excess	\$50 each and every claim (unchanged)
Age Limits	3 – 80 years
Time limit for lodgement of claims	90 days (previously 120 days)

(1) This relates to the maximum payout for death or total and permanent disability, with a downward descending sliding scale for coverage for loss of use of part/s of the body.

(2) This coverage is only available in respect of which Medicare provides no benefit, and which is not covered by any private health insurance cover held.

While this cover is enhanced, it still may not be adequate for your circumstances, especially if you need better income protection insurance or cover for injury or disability beyond that provided under the cover provided in this policy. For example, this cover in no way provides anything like proper cover in case of long-term serious disability or long-term loss of income for most business owners and even less so for professionals.

It still of course remains crucial that all accidents be notified to me in accord with the well-established current procedure, using the Accident Reporting Package on the Aiki Kai Australia website, so that any possible claims are notified to the insurer. Any subsequent claims must now be lodged within 90 days of the accident (in lieu of the previous 120 day limit). Failure to do so may result in the rejection of the claim.

If you have any queries in relation to the terms of the policy, you can obtain a copy from your state or territory Area Rep, and I am happy to answer any queries.

Andrew Dziedzic

National Area Representative